

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB445</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Calvey</b>
<b>Date:</b>	<b>4/4/2017</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

Engrossed SB445 amends a tax credit for contributions to scholarship granting organizations and educational improvement grant organizations. The measure modifies the allocation of the \$5 million annual cap and extends the carryover period for unused credit from three to five years. Beginning tax year 2016, any credits earned, but not allowed due to the annual cap, will be applied towards the following year's statewide annual cap.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.